

Creekwood Ranches Property Owners Association, Inc.
2017 Annual Income & Projected Expenditures
Through Dec. 31, 2017

Approved 2016 Budget at 2015 Annual Meeting	\$ 14,565.00
2017 Dues Collected through 10/19/2017	\$ 15,600.00
2017 Dues Uncollected	\$ 500.00

Expenditures 2017

Property Tax – Common Areas	\$ 45.00
Required Liability Insurance	4,300.00
Utilities – Street Lights	1,200.00
Website	190.00
Maintenance – Park & Front Entrance	0.00
Signage	50.00
Printing & Postage	300.00
Office Supplies	100.00
Income Tax – Bookkeeping	1,500.00
Legal Fees	5,000.00
Events – Community Garage Sale	0.00
Welcome Wagon	100.00
Annual Meeting & Picnic	500.00

Total 2017 Expenditures **\$12,985.00**

Proposed 2018 Budget **\$12,985.00**

*As you see, the biggest expenses are Insurance and Legal Fees. Would like to consult our attorney for advisement of the association's insurance requirements.

The budget for the Legal Fees is best estimate at this point.

As you see I have taken out the budget for mowing.

October 19, 2017